



Equipment Rental Finance

EQUIPMENT RENTAL FINANCE

The latest medical equipment and technology is expensive, has a limited lifespan and is a business enabler (“tool”) rather than an asset, which should be budgeted for as an ongoing expense. With rental you can obtain the equipment you need today, but spread the payment across the useful life of its operation. Our flexible Equipment Rental Finance Solutions can help you deal with equipment obsolescence, match the rental expense from income generated and preserve cash flow. MediCoop offers various structuring options to suit your business requirements along with regular technology replacement cycles for high-end users and flexible end-of-term options, including ownership, early upgrade or residual balloon structures.

You benefit from using assets and equipment, not owning them. Having the latest technology and equipment is an important part of staying competitive, but it can be an expensive struggle to keep up all the time. Renting enables you to enjoy full, uninterrupted use of the equipment and then to simply replace or upgrade it when the agreement comes to an end.

BENEFITS:

- Choose any brand and get the equipment you need today.
- No deposit required.*
- Enjoy the benefits of flexible and reduced monthly premiums.
- An all-inclusive solution (insurance & maintenance can be structured into the monthly premium).
- Cash is preserved and redirected towards core activities.
- Off-balance sheet finance.
- The monthly payments are tax-deductible.
- Flexible payment and end-of-term options.

APPLY FOR MEDICAL EQUIPMENT FINANCE:

Our tailored financing and leasing products, encapsulated in a member-driven co-operative, is a first for the medical sector. [Click here to apply for finance.](#)

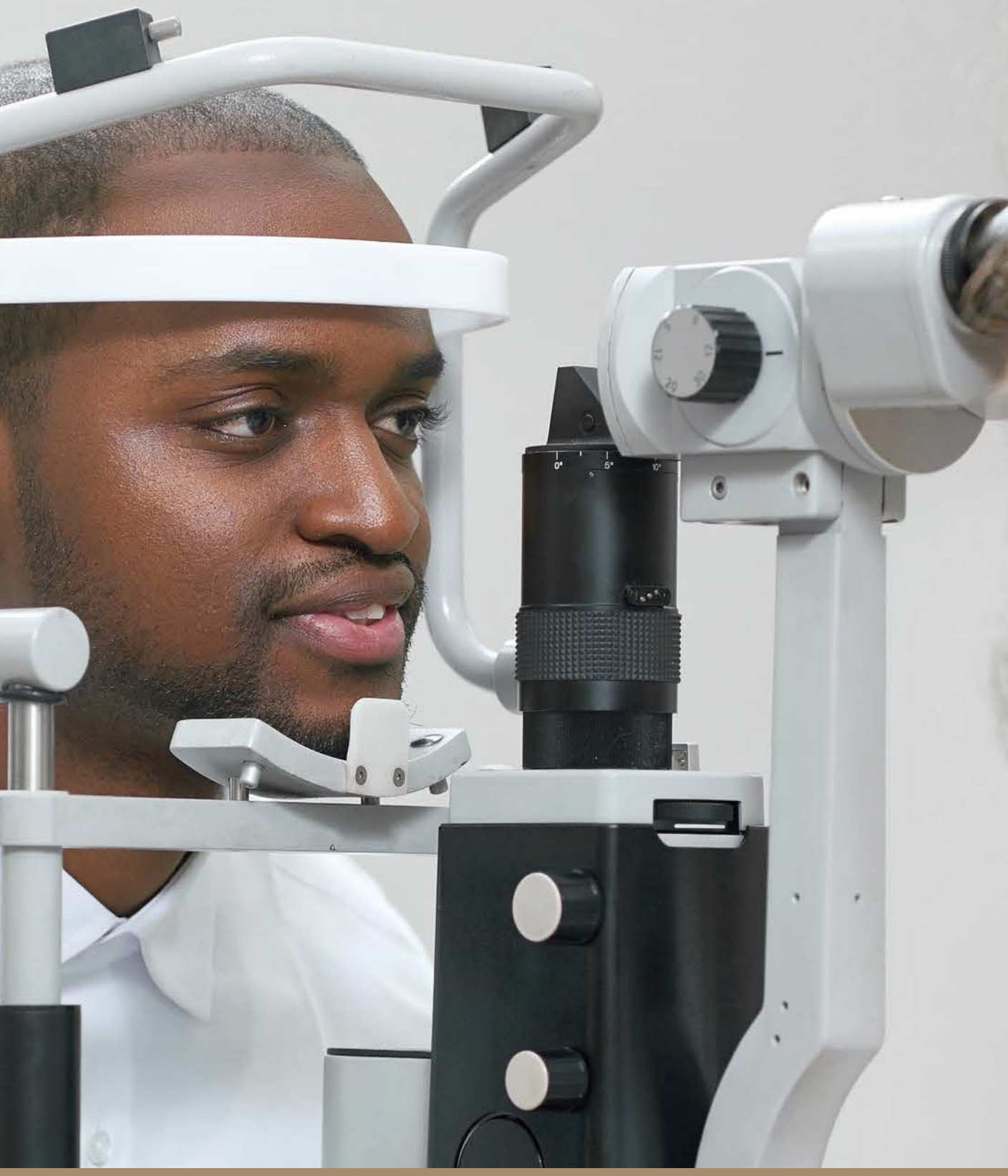
* Dependent on equipment purchase price, affordability and credit analysis. Terms and conditions apply.



EQUIPMENT RENTAL FINANCE OPTIONS

DIFFERENCE BETWEEN EQUIPMENT RENTAL, HIRE PURCHASE AND OUTRIGHT PURCHASE

Equipment Rental	Hire Purchase (HP) of Equipment	Outright Purchase of Equipment
Flexible monthly premiums - i.e. escalation options	Fixed monthly premiums	N/A
No deposit required*	Usually a deposit is required upfront	Capital outlay upfront
Interest calculated on the purchase price before VAT	Interest calculated on top of VAT	Opportunity cost lost due to capital tied up in the equipment rather than business operations
100% Tax deductible	Interest portion is tax deductible	Deductible by depreciation via Balance Sheet Annually
Insurance and maintenance can be included in the monthly premium	Can only finance actual equipment	N/A
Appear as an operating expense in the Income Statement	Appear as an asset in the Financial Statements	Appear as an asset in the Financial Statements
No Capex approval required	Capex approval required for purchases of equipment	Capex approval required for purchases of equipment
Upgrade option available free of additional VAT on original equipment, with flexible end-of-term options	Upgrade option available but all VAT on original equipment is paid	Very little value is attached to trade-in of equipment after the depreciation period and therefore capital would effectively be lost when new equipment is purchased
Improved Equity, Current and Return of Asset Ratios in the financial analysis of the business	Has to be capitalised	Has to be capitalised



OUR WORLD IS YOUR WORLD

SA Primary Medical Financial Co-operative Limited (“**MediCoop**”) is a registered Co-operative Financial Institution (Reg. No. 2015/014609/24), regulated by the Prudential Authority under the South African Reserve Bank as a deposit taking institution under the Co-operative Banks Act. MediCoop is a registered and authorised credit provider (NCRCP8712) and is compliant with all the necessary procedures and processes to continue to meet the requirements of the NCR and FIC (ID No. 38406).

MediCoop membership and shareholding is limited to healthcare professionals and their associates, healthcare workers, medical businesses and industry stakeholders. As a financial institution we take a very different approach – our clients are our members, and our members are our shareholders.

We have a simple product portfolio focusing on investment and savings accounts, term deposits, loans, equipment and practice finance. Without the overhead and high operational costs of other financial institutions, MediCoop is able to pass considerable savings on to our members, allowing them to save.

Our vision is to be the leading medical co-operative financial institution in South Africa, owned and controlled by medical professionals based on co-operative principles.

HOW TO APPLY

Existing or new practices can apply through MediCoop. We require the following information / documentation to prequalify:

- Completed application form. [Click here to apply.](#)
- Copy of ID of all owners / partners / directors.
- Proof of business address (i.e. utility or phone bill or letterhead).
- Proof of registration with medical professional body (HPSCA, SANC, BHF, PSSA, SAVC, AHPCSA, SAIHCM, etc.).
- Quotation / valuation of equipment required.
- 6 months bank statements.
- Latest financial statements (if available and equipment price is above R150 000*).
- If not a member already, MediCoop Membership Application Form.

Q&A

- The primary term ranges from 6 to 60 months.
- The primary term can be extended thereby providing the client additional use of the asset.
- Up to 3 months delayed payment to get your practice/business settled in.*
- Lower initial monthly premiums, escalating each year as the business grows.*
- A client may request a 1 month payment holiday each year if the account is kept up to date.**
- Via our alliance member network, we offer leading insurance solutions included in our rental offering.
- You or your practice / business must be a registered South African entity.

* Dependent on equipment purchase price, affordability and credit analysis. Terms and conditions apply.

** The month(s) will be added at the end of the initial period.





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